DECADE AT A GLANCE

31st March In Rs.millions	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
OPERATING RESULTS										
Group revenue	60,500	47,980	41,023	41,805	32,855	29,463	23,232	22,285	16,784	11,777
EBIT	11,425	7,908	7,986	8,197	6,115	4,850	3,569	3,458	1,311	1,206
Finance expenses	(796)	(1,370)	(1,695)	(1,618)	(1,314)	(525)	(404)	(458)	(329)	(324)
Share of results of associates	2,641	2,556	2,340	2,243	1,701	958	833	703	451	322
Profit before tax	10,629	6,538	6,291	6,579	4,801	4,325	3,165	2,393	937	882
Tax expense	(1,566)	(986)	(1,326)	(1,054)	(852)	(819)	(645)	(286)	(316)	(290)
Profit after tax	9,063	5,552	4,965	5,525	3,949	3,506	2,520	2,107	621	592
Extra-ordinary item	-	-	-	-	-	-	185	-	-	-
Profit for the year	9,063	5,552	4,965	5,525	3,949	3,506	2,705	2,107	621	592
Attributable to:										
Equity holders of the parent	8,245	5,201	4,733	5,119	3,540	3,064	2,291	1,905	452	543
Minority interest	818	351	232	406	409	442	414	202	169	49
	9,063	5,552	4,965	5,525	3,949	3,506	2,705	2,107	621	592
CAPITAL EMPLOYED										
Stated capital	24,612	23,322	22,525	22,464	22,246	9,205	9,095	9,005	2,794	2,691
Capital reserves	9,560	7,574	7,437	6,019	3,137	2,815	2,115	1,892	1,938	1,632
Revenue reserves	25,415	18,936	15,545	14,914	13,087	10,011	6,686	5,545	4,281	4,028
	59,587	49,832	45,507	43,397	38,470	22,031	17,896	16,442	9,013	8,351
Minority interest	7,608	6,430	4,960	4,770	3,696	3,630	3,712	4,936	2,057	1,802
Total equity	67,195	56,262	50,467	48,167	42,166	25,661	21,608	21,378	11,070	10,153
Total debt	14,641	17,453	21,596	12,667	15,363	5,327	9,105	4,056	4,121	3,568
	81,836	73,715	72,063	60,834	57,529	30,988	30,713	25,434	15,191	13,721
ASSETS EMPLOYED										
Property, plant and equipment (PP&E)	28,628	29,989	29,965	28,381	19,688	18,423	19,299	18,103	9,444	8,928
Non-current assets other than PP&E	47,436	34,104	33,456	19,128	17,730	8,850	6,033	3,649	3,719	3,039
Current assets	34,228	34,566	28,718	23,440	27,759	11,478	13,589	9,798	6,134	9,243
Liabilities net of debt	(28,456)	(24,944)	(20,076)	(10,115)	(7,648)	(7,763)	(8,208)	(6,116)	(4,106)	(7,489)
	81,836	73,715	72,063	60,834	57,529	30,988	30,713	25,434	15,191	13,721
CASH FLOW										
Net cash flows from operating activities	8,501	9,485	4,146	6,914	2,523	2,664	4,620	3,138	1,891	1,149
Net cash flows from / (used in) investing activities	(4,469)	(5,823)	(3,972)	(4,359)	(10,088)	(2,848)	(4,482)	(6,746)	(2,002)	(1,001)
Net cashflows from / (used in) financing activities	(6,791)	(636)	2,332	(6,262)	18,422	(1,027)	271	5,414	(31)	(330)
Net increase / (decrease) in cash and cash equivalents	(2,759)	3,026	2,506	(3,707)	10,857	(1,211)	409	1,806	(142)	(182)
KEY INDICATORS										
Basic earnings per share (Rs.)	13.2	8.5	7.6	8.1	6.2	5.4	4.1	3.7	0.9	1.1
Interest cover (no. of times)	14.0	5.8	4.7	5.1	4.7	9.2	8.8	7.6	4.0	3.7
Net assets per share* (Rs.)	95.0	80.4	74.4	68.2	69.6	57.0	46.9	57.4	52.3	45.4
Enterprise value	175,672	109,548	42,815	76,713	95,962	64,389	47,222	33,578	15,841	9,968
EV / EBITDA	13.1	10.9	4.3	7.8	13.0	10.7	10.0	9.1	5.5	5.1
Debt / equity ratio (%)	21.8	31.0	42.8	26.3	36.4	20.8	29.0	18.3	34.7	35.4
Dividend payout (Rs'millions)	1,869	1,844	1,883	3,176	1,412	1,197	1,075	726	342	330
Current ratio (no. of times)	1.8	1.8	2.1	1.8	1.9	1.2	1.2	1.6	1.2	1.1
Market price per share unadjusted (Rs.)	285.6	184.0	62.8	119.8	155.0	157.8	137.5	111.0	70.8	58.0
Market price per share diluted (Rs.)	285.6	184.0	62.8	118.8	153.7	113.5	82.5	60.5	29.1	23.8

* Net assets per share has been calculated based on the net assets of the group and number of shares in issue as at the end of each year.