



John Keells Holdings PLC

117 Sir Chittampalam A. Gardiner Mawatha, Colombo 2, Sri Lanka
Tel +94 (11) 230 6000
jkh@keells.com www.keells.com

27 May 2025

Mr. Renuke Wijayawardhane
The Chief Regulatory Officer
Colombo Stock Exchange
World Trade Centre,
Echelon Square,
Colombo 1.

Dear Sir,

**JOHN KEELLS HOLDINGS PLC (“JKH”; “COMPANY”)
ANNOUNCEMENT
EMPLOYEE SHARE OPTION PLAN 12 (“Plan”)**

John Keells Holdings PLC has with the approval of its shareholders successfully implemented employee share option plans (“ESOP Schemes”) since 1996, whereby the Company was able to issue, non-transferable call share options not exceeding a specified percentage of the total issued shares of the Company as at the date of awarding every such option. The ESOP Schemes have been approved by the regulatory bodies and operated in accordance with the rules and regulations set out by the Securities and Exchange Commission of Sri Lanka (“SEC”) and the Colombo Stock Exchange (“CSE” or “Exchange”).

The Board of Directors is of the view that maintaining a proprietary interest and a long-term commitment amongst the senior executives of the Group, including its Executive Directors, on a continuing basis, is imperative to increasing shareholder value in the Company.

Towards achieving this objective, we write to inform you that the Board of Directors of the Company has on 27 May 2025 resolved to issue share options under an Employee Share Option Plan as outlined below, which is in compliance with the Listing Rules of the CSE, subject to the CSE approving, in principle, the issue and listing of the shares pursuant to such Plan, and obtaining Shareholder approval by way of a Special Resolution at a General Meeting.

Number of options to be granted: Options to purchase a maximum of 1.50% of the issued shares of the Company of which not more than 0.50% will be issued annually over a period of three (3) years. Based on the issued capital of the Company as at 26 May 2025, the total Plan of 1.50%, and 0.50% per annum would amount to 264,425,182 and 88,141,727 options to purchase 264,425,182 and 88,141,727 converted shares respectively. However, the number of shares on offer will vary and ultimately depend on the number of shares representing the Stated Capital of the Company on the date of the offer of each tranche of Options as aforesaid.

Current Stated capital of the Company (as at 26 May 2025): Rs.132,137,184,881.46 (Sri Lankan Rupees One hundred thirty-two billion, one hundred thirty-seven million, one hundred eighty-four thousand, eight hundred eighty-one and forty-six cents)

No of Shares Representing the Current Stated Capital as at 26 May 2025: 17,628,345,462 (Seventeen billion, six hundred twenty-eight million, three hundred forty-five thousand, four hundred and sixty-two Ordinary Shares)

The granting of options under the proposed employee share option scheme is in compliance with the Listing Rules of the CSE and is subject to the Exchange approving, in principle, the issue and listing of shares issued pursuant to such scheme and obtaining Shareholder approval, by way of a Special Resolution at a General Meeting.

Yours faithfully,

JOHN KEELLS HOLDINGS PLC



.....
Gihan Cooray
Deputy Chairperson/Group Finance Director